

For Immediate Release

MAPLETREE FORMS ALLIANCE WITH INVEST KOREA

Singapore, 7 September 2011 – Mapletree Logistics Trust Management Ltd (“Mapletree Logistics”), a subsidiary of Mapletree Investments Pte Ltd and manager of Mapletree Logistics Trust, today signed a Memorandum of Understanding (“MOU”) with South Korea’s national investment promotion agency, Invest KOREA. The signing of the MOU is part of a government initiative to attract Singapore investment as well as to support the successful entry and establishment of Singapore business in South Korea. Under the MOU, Invest KOREA will provide all necessary support for Mapletree Logistics to execute its investment strategy in South Korea.

Mr Richard Lai, Chief Executive Officer of Mapletree Logistics, said, “The alliance marks another key milestone for us as we continue to broaden our presence in South Korea. In addition to working with IE Singapore¹ in South Korea, we are now able to collaborate directly with Invest KOREA. This collaboration serves as a potential springboard for greater investment opportunities and for forging stronger ties with the local authorities and key players in the logistic and industrial sector. We believe the alliance coupled with our proven track record in meeting our customers’ needs for sophisticated and high quality logistics space will bring us closer towards achieving our vision to be the real estate partner of choice for the Asian logistics space.”

Mr Lai added, “South Korea continues to be an important market for us. With the logistics sector being identified as one of the key drivers fuelling the country’s economic growth, we are fully committed towards supporting the growing domestic demand for logistics space. With our regional network, we can also support South Korean companies looking to expand their business beyond their shores.”

This year, Mapletree Logistics made significant inroads with several acquisitions and to date, manages four logistics properties in South Korea with a net lettable area totalling more than 1.5 million square feet.

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¹ International Enterprise (IE) Singapore is the government agency driving Singapore’s external economy.

About Mapletree Logistics Trust Management Ltd (www.mapletreelogisticstrust.com)

Mapletree Logistics Trust Management Ltd is a wholly-owned subsidiary of Mapletree Investments Pte Ltd and manager of Mapletree Logistics Trust (“MapletreeLog”). MapletreeLog, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST main board on 28 July 2005. MapletreeLog is also included in the FTSE ST Mid-Cap Index, the Global Property Research’s GPR 250 Index and GPR 250 REIT Index. MapletreeLog’s principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 30 June 2011, it has a portfolio of 99 logistics assets in Singapore, Hong Kong, Japan, China, Malaysia, South Korea and Vietnam with a total book value of approximately S\$3.6 billion.

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Important Notice

The value of units in MapletreeLog (“Units”) and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of its future performance.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.



Caption: Signing an MOU to foster an alliance were (left) Mr Richard Lai, CEO Mapletree Logistics Trust Management Ltd and (right) Mr Ahn Hongchul, Commissioner Invest Korea, South Korea's national investment promotion agency.